

SOFTWARE RADIO TECHNOLOGY PLC
(AIM: SRT)
("SRT" or the "Company")

SRT, the AIM-quoted provider of maritime domain awareness technologies, products and solutions, is pleased to announce that it has conditionally raised £1.52 million, before expenses, through a placing of new ordinary shares at a price of 18p per share (the "Placing").

The funds raised will provide SRT with additional working capital to support stock procurement for expected forthcoming orders.

The Placing

The Company, through its broker, W H Ireland Limited, has conditionally placed 8,450,000 new ordinary shares (the "Placing Shares") at 18p per share, raising approximately £1.52 million (before expenses).

Simon Tucker, Chief Executive Officer of SRT, will be subscribing for 267,440 Placing Shares. Following completion of the Placing, Mr. Tucker's beneficial interest in the Company will be 1,207,440 ordinary shares of 0.1p each, representing 0.95% of the enlarged issued share capital.

Application has been made for the Placing Shares to be admitted to trading on AIM which is expected to take place on 8 July 2014.

Following the Placing, there will be 127,452,419 ordinary shares of 0.1p each in issue.

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About SRT:

The SRT plc group develops and provides AIS based maritime domain awareness technologies, technologies, products and systems. Our solutions are used around the world in a variety of applications ranging from vessel tracking to port and infrastructure security. For more information visit www.softwarerad.com

About AIS:

AIS (Automatic Identification System) is an international maritime domain awareness technology invented and globally proliferated by the IMO (International Maritime Organisation). AIS is a complex radio based data communications technology which allows accurate and reliable multi-point real time communication between moving and fixed entities in the marine domain. AIS is a globally adopted technology and is being deployed across a wide range of applications.