

SOFTWARE RADIO TECHNOLOGY PLC
("SRT", the "Company" or the "Group")

SRT awarded Panama Canal VTS Contract

SRT, the global provider of maritime tracking technologies, products and turn-key system solutions, is pleased to announce that it has been awarded a contract to supply the Panama Canal with its GeoVS maritime display and data management VTS system.

The Panama Canal is undergoing a large investment programme which has seen its capacity significantly increased. An important part of the programme is the implementation of technologies which provide the Panama Canal operators with enhanced situational awareness and control. The Dynamic 3D display visualisation of GeoVS, coupled with its broad VTS functionality, delivers significantly enhanced situational awareness for operators and will be used to monitor and control vessel activity through the canal. SRT expects the system will be installed and fully operational before the end of 2016.

Simon Tucker, SRT CEO said: "The Panama Canal is one of the busiest and most complex waterways in the world and thus vessel traffic operators and controllers must have optimal real time situational awareness at all times. SRT's GeoVS VTS system delivers a range of functionality, including Dynamic 3D visualisation, which ensures controllers and operators have an accurate and dynamic digital visualisation of real time activities throughout the canal and related infrastructure. We are delighted to have been selected by such a prestigious marine authority to supply mission critical maritime domain monitoring technology and look forward to working with them in the future."

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Notes to Editors

SRT develops, manufactures and supplies maritime tracking technology and turn-key system solutions to marine stakeholders across the globe. The Company's products and solutions are used by individual vessel owners, port authorities, maritime infrastructure owners, coast guards and national security agencies to enhance their maritime domain awareness. Applications include the tracking of commercial and leisure vessels; sustainable fishery; anti-collision; search and rescue;

waterway management, port and coast security; pollution management; and environmental management.

In the early 2006, SRT was the first company to develop a low cost technology platform supporting the International Maritime Organisation (IMO) adopted data communications technology, AIS (Automatic Identification System). This technology transmits vessel type, current co-ordinates, course and speed, and the vessel's unique identifier, in real time – air traffic control for boats. As a result of a global IMO sponsored mandate for the use of AIS, today AIS is being adopted and implemented worldwide in marine market as the next generation of radar. SRT's systems are entirely developed in the UK with 95% of revenues derived from exports.

With circa 26 million vessels operational globally and a growing demand from national authorities enforcing vessels operating in their waters to fit AIS as standard, SRT, the leading global provider of AIS technology, is at the forefront of a rapidly developing and evolving multi-billion dollar maritime market.

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