

SOFTWARE RADIO TECHNOLOGY PLC
(AIM: SRT)
("SRT" or the "Company")

TRADING UPDATE

SRT, the AIM-quoted provider of maritime domain awareness technologies, today issues its pre-close trading update for the year ended 31 March 2015.

The Company expects, subject to audit, to report revenues and loss before tax in line with market expectations of £8.5 million and £0.4 million respectively. The year-end cash balance was £2.1 million.

SRT will publish its final results for the year on 9 June 2015

Simon Tucker, CEO of SRT said:

"We are pleased to have performed as forecast with revenues up 39% on last year. SRT sits at the centre of the global AIS industry and AIS is now a fundamental system in every MDA programme as evidenced by our significant and growing validated sales opportunity pipeline."

ENDS

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About SRT:

SRT develops advanced radio communication based maritime domain awareness technologies, products and systems. These are customised and provided to a global customer base to meet worldwide market demand to identify and track vessels of all sizes in leisure, commercial and homeland security applications. www.softwarerad.com

About Automatic Identification System (AIS)

AIS is an international maritime tracking and monitoring technology developed and maintained by the ITU under the auspices of the IMO and UN. Since the first global mandate by the IMO on all ocean going vessels over 300GT in 2002, AIS has proliferated worldwide to become the technology of choice to enhance maritime domain awareness: vessel tracking, port and coast security, pollution monitoring, fisheries management.

AIS is a sophisticated real time mesh network technology which uses an intelligent combination of VHF and GPS technologies to provide constantly updated data on the identity and movement of vessels and other marine objects. For further information please visit: www.allaboutais.com