

**SOFTWARE RADIO TECHNOLOGY PLC
(AIM: SRT) (“SRT”)**

STATEMENT RE. SHARE PRICE MOVEMENT

SRT notes the increase in the Company’s share price and announces that on 31 July 2014 the United States Coast Guard stated that the Final Rule regarding the expansion of the existing requirements for commercial vessels to install and operate an AIS transceiver is now under E.O. 12886 Regulatory Review at the Office of Information and Regulatory Affairs. This is stated to be the final review prior to the publication of the rule, which is currently scheduled for December 2014.

Due to the large number of vessels that are expected to be affected by the pending legislation, the publication of the rule would represent a significant potential opportunity for SRT.

Contacts:

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| Software Radio Technology plc Simon Tucker, Chief Executive Officer | +44 (0) 1761 409 500 simon.tucker@softwarerad.com |
| WH Ireland Limited Tim Feather | +44 (0) 113 394 6600 |
| Yellow Jersey PR Limited Dominic Barretto Anna Legge | www.yellowjerseypr.com +44 (0)7768 537 739 +44 (0)7747 788 221 |

About SRT:

Software Radio Technology plc develops advanced radio communication based marine domain awareness technologies, products and systems. These are customised and provided to a global customer base to meet worldwide market demand to identify and track vessels of all sizes in leisure, commercial and homeland security applications