

SOFTWARE RADIO TECHNOLOGY PLC

("SRT" or the "Company")

Issue of Equity

The Directors of SRT announce that they have issued and allotted 60,000 new ordinary shares of 0.1p each in the Company following the conversion of employee share options in the Company at 2.5p per share.

Following the issue of the new shares, there are 115,719,774 ordinary shares of 0.1p of SRT in issue with each share carrying the right to one vote.

Application will be made for the new shares to be admitted to trading on AIM which is expected to occur on 16 May 2012.

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