

SRT MARINE SYSTEMS PLC
(AIM: SRT)
(“SRT” or the “Company”)

SRT receives an AIS fishing boat monitoring contract for Somalia from FAO

SRT Marine Systems plc (‘SRT’) is pleased to advise that it has received a contract from the United Nations Food and Agriculture Organisation (FAO) to supply a package of specialist AIS Class B transceivers and communication devices, satellite AIS data and a vessel tracking display system. The equipment supply element will be completed this financial year with the supply of S-MDA satellite AIS data ongoing. The project is supported by the Counter Piracy Trust Fund to Support Initiatives of States Countering Piracy off the coast of Somalia.

The system will be used primarily to enhance safety at-sea and fight piracy activities whilst also to track and monitor small local fishing boats in Somalia and assist with safety and prevention of illegal, unregulated and unlicensed (IUU) fishing.

The AIS Class B transponders are specifically designed for deployment on small fishing boats and are enabled with SAT-Trak technology which enables their transmissions to be reliably received and relayed by satellites equipped with AIS receivers to the monitoring station, and thus enables reliable long range tracking across the Somalia EEZ and globally if required.

Simon Tucker, CEO of SRT Marine Systems plc said: “SRT have been the global leaders in AIS technologies, products and systems for over a decade. Whilst a small project, we are delighted to have the opportunity to work with the FAO to help another nation build their maritime domain awareness and management capabilities.”

ENDS

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About SRT Marine Systems plc:

SRT develops, manufactures and supplies maritime vessel tracking technology and turn-key system solutions to marine stakeholders across the globe with a particular expertise in AIS. The Company's products and solutions are used by individual vessel owners, port authorities, maritime infrastructure owners, coast guards and national security agencies to enhance their maritime domain awareness. Applications include the tracking of commercial and leisure vessels; sustainable fishery; anti-collision; search and rescue; waterway management, port and coast security; pollution management; and environmental management.

The information communicated in this announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) No. 596/2014.