

SRT MARINE SYSTEMS PLC
(AIM: SRT)
(“SRT” or the “Company”)

OEM AIS Product Supply Contract Signed

SRT Marine Systems plc (‘SRT’), the provider of maritime tracking, management and surveillance technologies, products and integrated system solutions for ports, waterways, fisheries and coast guards, announces that it has entered a new contract to supply customised AIS Class A, Class B transceiver products to one of the world’s leading marine electronics companies.

The customer’s existing range of AIS products shall be updated as of the end of 2017 with a new range of AIS transceiver products derived from SRT’s new generation of core technologies. SRT is delivering a full turn-key OEM product design and supply service which will see SRT deliver unique products for the customer, fully branded and packaged and ready for distribution throughout their extensive global dealer network into the leisure and commercial marine markets.

The new generation of products will include a range of new core technology innovations that have been developed by SRT over the last two years which will deliver significantly enhanced real world performance for the end user. These include the integration of SRT’s patented RF transmit/receive chain architecture, HF-AIS message processing, antenna splitter/sharing technology, integrated optional SAT-Trak satellite AIS enhancing technology and a revolutionary patent pending integrated duplex antenna system. The result of these innovations are AIS transceivers that will deliver a noticeably better level of performance and functionality to the end customer.

Simon Tucker, CEO of SRT Marine Systems, commented:

“This is a major international marine electronic company whose customers value quality, performance, reliability and functionality. Our core technology developments over the past two years coupled with our usual quality product engineering and reliability as a supplier has enabled us to win this important contract. This new generation of technology and derivative products will deliver significantly improved performance and functionality to end users and we look forward to continuing to working with this customer in the years to come.”

There is no further information to be disclosed pursuant to Schedule Two paragraph (g) of the AIM Rules for Companies.

The information communicated in this announcement is inside information for the purposes of Article 7 of Regulation 596/2014.

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About SRT Marine Systems plc:

SRT develops, manufactures and supplies maritime vessel tracking technology and turn-key system solutions to marine stakeholders across the globe with a particular expertise in AIS. The Company's products and solutions are used by individual vessel owners, port authorities, maritime infrastructure owners, coast guards and national security agencies to enhance their maritime domain awareness. Applications include the tracking of commercial and leisure vessels; sustainable fishery; anti-collision; search and rescue; waterway management, port and coast security; pollution management; and environmental management.