

**SRT MARINE SYSTEMS PLC**  
**(AIM: SRT)**  
**(“SRT” or the “Company”)**

**Exercise of Options, PDMR Dealings and Total Voting Rights**

SRT Marine Systems PLC (SRT), a global provider of maritime surveillance, monitoring and management systems, announces that it was notified on 10 April 2019 that certain Directors of the Company, have exercised share options (“**Share Options**”) over a total of 1,375,000 ordinary shares of 0.1 pence each in the Company (“**Ordinary Shares**”). The share options were granted in 2009 and were due to expire unless exercised by July 2019.

Subsequently on 11 April 2019, Mr Peniket, Chief Operating Officer of the Company, sold 200,000 Ordinary Shares to finance the associated purchase costs and tax liabilities upon exercise of the Share Options (the “**Sale**”).

Details of the Share Options and Sale are as follows:

| <b>Name</b>  | <b>No. of Share Options exercised</b> | <b>Exercise price</b> | <b>No. of Ordinary Shares sold</b> | <b>Price at which Ordinary Shares were sold</b> | <b>Resultant number of Ordinary Shares held</b> | <b>Resultant interest in Ordinary Shares following Admission</b> |
|--------------|---------------------------------------|-----------------------|------------------------------------|---|---|--|
| Richard Hurd | 75,000                                | 2.5p                  | -                                  | n/a   | 100,000   | 0.06%  |
| Neil Peniket | 1,300,000                             | 2.5p                  | 200,000                            | 32.5p   | 1,100,000                                       | 0.71%  |

Application has been made for the new Ordinary Shares to be admitted to trading on AIM (“**Admission**”). Admission is expected to take place at 8.00 a.m. on 17 April 2019.

Following Admission, there will be 154,632,419 Ordinary Shares in issue with each Ordinary Share carrying the right to one vote. This is the total voting rights figure which may be used by shareholders as the denominator for the calculations by which they will determine whether they are required to notify their interests in, or a change to their interest in the Company under the Financial Conduct Authority’s Disclosure Guidance and Transparency Rules.

**For further information, please contact:**

**SRT Marine Systems plc**

[www.srt-marine.com](http://www.srt-marine.com)

+ 44 (0) 1761 409500

Simon Tucker (CEO)

[simon.tucker@srt-marine.com](mailto:simon.tucker@srt-marine.com)

Louise Coates (Marketing Manager)

[louise.coates@srt-marine.com](mailto:louise.coates@srt-marine.com)

**finnCap Ltd**

Marc Milmo / Anthony Adams (Corporate Finance)

+44 (0) 20 7220 0500

Tim Redfern / Richard Chambers (Corporate Broking)

**About SRT Marine Systems plc:**

SRT develops, manufactures and supplies maritime vessel tracking technology and turn-key system solutions to marine stakeholders across the globe with a particular expertise in AIS. The Company's products and solutions are used by individual vessel owners, port authorities, maritime infrastructure owners, coast guards and national security agencies to enhance their maritime domain awareness. Applications include the tracking of commercial and leisure vessels; sustainable fishery; anti-collision; search and rescue; waterway management, port and coast security; pollution management; and environmental management.

| <b>1.</b> | <b>Details of the Person discharging managerial responsibilities ("PDMR") / person closely associated with them ("PCA")</b>  |  |          |           |      |                        |
|-----------|--|--|----------|-----------|------|------------------------|
| a)        | Name   | Richard Hurd   |          |           |      |                        |
| <b>2.</b> | <b>Reason for the notification</b>   |  |          |           |      |                        |
| a)        | Position / status  | Chief Financial Officer  |          |           |      |                        |
| b)        | Initial notification / amendment   | Initial notification   |          |           |      |                        |
| <b>3.</b> | <b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>   |  |          |           |      |                        |
| a)        | Name   | SRT Marine Systems Plc   |          |           |      |                        |
| b)        | Legal Entity Identifier  | 2138002DF3KFXL472938   |          |           |      |                        |
| <b>4.</b> | <b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b> |  |          |           |      |                        |
| a)        | Description of the financial instrument  | Ordinary shares of 0.1 pence each in the Company<br>GB00B0M8KM36   |          |           |      |                        |
| b)        | Nature of the transaction  | Exercise of Share Options over Ordinary Shares   |          |           |      |                        |
| c)        | Price(s) and volume(s)   | <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>2.5p</td> <td>75,000 Ordinary Shares</td> </tr> </tbody> </table> | Price(s) | Volume(s) | 2.5p | 75,000 Ordinary Shares |
| Price(s)  | Volume(s)  |  |          |           |      |                        |
| 2.5p      | 75,000 Ordinary Shares   |  |          |           |      |                        |
| d)        | Aggregated information   |  |          |           |      |                        |
|           | - Aggregated volume  | n/a  |          |           |      |                        |
|           | - Aggregated price   | n/a  |          |           |      |                        |

|    |                            |                         |
|----|----------------------------|-------------------------|
|    |                            |                         |
| e) | Date of the transaction(s) | 10 April 2019           |
| f) | Place of the transaction   | Outside a trading venue |

| <b>1.</b> | <b>Details of the Person discharging managerial responsibilities (“PDMR”) / person closely associated with them (“PCA”)</b>  |   |          |           |      |                           |
|-----------|--|---|----------|-----------|------|---------------------------|
| a)        | Name   | Neil Peniket  |          |           |      |                           |
| <b>2.</b> | <b>Reason for the notification</b>   |   |          |           |      |                           |
| a)        | Position / status  | Chief Operating Officer   |          |           |      |                           |
| b)        | Initial notification / amendment   | Initial notification  |          |           |      |                           |
| <b>3.</b> | <b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>   |   |          |           |      |                           |
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| Price(s)  | Volume(s)  |   |          |           |      |                           |
| 2.5p      | 1,300,000 Ordinary Shares  |   |          |           |      |                           |
| d)        | Aggregated information<br>- Aggregated volume<br>- Aggregated price  | n/a<br>n/a  |          |           |      |                           |
| e)        | Date of the transaction(s)   | 10 April 2019   |          |           |      |                           |
| f)        | Place of the transaction   | Outside a trading venue   |          |           |      |                           |

|           |   |              |
|-----------|---|--------------|
| <b>1.</b> | <b>Details of the Person discharging managerial responsibilities (“PDMR”) / person closely associated with them (“PCA”)</b> |              |
| a)        | Name  | Neil Peniket |

| <b>2.</b> | <b>Reason for the notification</b>   |  |          |           |       |                         |
|-----------|--|--|----------|-----------|-------|-------------------------|
| a)        | Position / status  | Chief Operating Officer  |          |           |       |                         |
| b)        | Initial notification / amendment   | Initial notification   |          |           |       |                         |
| <b>3.</b> | <b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>   |  |          |           |       |                         |
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| a)        | Description of the financial instrument  | Ordinary shares of 0.1 pence each in the Company<br>GB00B0M8KM36   |          |           |       |                         |
| b)        | Nature of the transaction  | Sale of Ordinary Shares  |          |           |       |                         |
| c)        | Price(s) and volume(s)   | <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>32.5p</td> <td>200,000 Ordinary Shares</td> </tr> </tbody> </table> | Price(s) | Volume(s) | 32.5p | 200,000 Ordinary Shares |
| Price(s)  | Volume(s)  |  |          |           |       |                         |
| 32.5p     | 200,000 Ordinary Shares  |  |          |           |       |                         |
| d)        | Aggregated information<br>- Aggregated volume<br>- Aggregated price  | n/a<br>n/a   |          |           |       |                         |
| e)        | Date of the transaction(s)   | 11 April 2019  |          |           |       |                         |
| f)        | Place of the transaction   | AIM  |          |           |       |                         |