

SRT MARINE SYSTEMS PLC

("SRT" or the "Company")

Director/PDMR Shareholding

SRT notes that as a result of his participation in the latest fundraise, Mr Simon Tucker, Chief Executive Officer of the Company has acquired 400,000 new ordinary shares of 0.1p each in SRT at a price of 25 pence per share.

Following this acquisition, Mr. Tucker is interested in 1,607,440 ordinary shares, representing c.1 per cent. of the Company's issued share capital.

The attached notifications, made in accordance with the requirements of the EU Market Abuse Regulation, give further detail.

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Simon Tucker
2	Reason for the notification	
a)	Position/status	Chief Executive Officer
b)	Initial notification/ Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	SRT Marine Systems plc
b)	LEI	-
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of 0.1p each in SRT Marine Systems plc ISIN - GB00B0M8KM36

b)	Nature of the transaction	Placing participation	
c)	Price(s) and volume(s)	Price(s) 25p per share	Volume(s) 400,000
d)	Aggregated information		
	- Aggregated volume	400,000	
	- Price	£100,000.00	
e)	Date of the transaction	14/04/2020	
f)	Place of the transaction	London Stock Exchange, AIM	

Contacts:

SRT Marine Systems plc

www.srt-marine.com

Simon Tucker (CEO)
Louise Coates (Marketing Manager)

+ 44 (0) 1761 409500
simon.tucker@srt-marine.com
louise.coates@srt-marine.com

finnCap Ltd

Jonny Franklin-Adams / Teddy Whiley (Corporate Finance)
Tim Redfern (Equity Capital Markets)

+44 (0) 20 7220 0500

About SRT Marine Systems plc:

SRT develops, manufactures and supplies maritime surveillance and vessel tracking technologies, products and systems. The Company's products and solutions are used by individual vessel owners, port authorities, maritime infrastructure owners, coast guards, fishery agencies and other national security agencies to enhance their maritime domain awareness, monitoring and management capabilities. Applications include the tracking of commercial and leisure vessels; sustainable fishery; anti-collision; search and rescue; waterway management, port and coast security; pollution management; and environmental management.

The information communicated in this announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) No. 596/2014. In addition, market soundings (as defined in MAR) were taken in respect of the Placing with the result that certain persons became aware of inside information (as defined in MAR), as permitted by MAR. This inside information is set out in this Announcement. Therefore, those persons that received inside information in a market sounding are no longer in possession of such inside information relating to the Company and its securities. The person responsible for this announcement is Richard Hurd, Chief Financial Officer of SRT.