

SRT MARINE SYSTEMS PLC
(AIM: SRT)
(“SRT” or the “Company”)

New System Contract – SE Asia Coast Guard

SRT Marine Systems plc (‘SRT’), a global provider of next generation integrated maritime domain and coastal surveillance and monitoring systems for National Coast Guards and Fishery authorities is pleased to announce that it has signed a contract with a new customer to provide a national Coast Guard in SE Asia with an initial SRT-MDA System maritime monitoring system.

The contract is for the provision of a small system that will enable the Coast Guard to coordinate several other national agencies when identifying and scheduling vessel inspections for safety, law enforcement and security purposes. The project is expected to be completed prior to March 2023.

The end customer is a significant national coast guard, and this contract is the first step on their long-term strategy to build up a significant next generation professional national integrated maritime surveillance and intelligence system.

Simon Tucker, CEO of SRT Marine Systems, commented:

“We are delighted to have signed this new contract and open another new long-term market and customer for our maritime surveillance system solutions. Whilst this first contract is small, it is strategically important for SRT given their ambitious future maritime surveillance plans.”

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About SRT Marine Systems plc:

SRT Marine Systems PLC is a global company which develops and provides integrated maritime surveillance, monitoring, management and safety systems used by coast guards, fishery authorities, infrastructure and vessel owners for the purposes of managing and controlling their maritime domain. Applications include security, safety, search & rescue, law enforcement, fisheries management, illegal fishing detection and environment monitoring.