

SRT MARINE SYSTEMS PLC
(AIM: SRT)
("SRT" or the "Company")

Statement regarding press speculation

SRT, the global provider of maritime tracking, monitoring and management systems, has noted the press speculation regarding a potential fundraising by the Company.

The Company confirms that it is in discussions with certain institutional and other investors with regard to a proposed equity fundraising at a price between 25 and 30 pence per ordinary share and a further issue of loan notes (the "Fundraising") to raise a total of approximately £6 million.

A further announcement regarding the Fundraising will be made in due course as appropriate.

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About SRT Marine Systems plc:

SRT develops, manufactures and supplies maritime vessel tracking technology and turn-key system solutions to marine stakeholders across the globe with a particular expertise in AIS. The Company's products and solutions are used by individual vessel owners, port authorities, maritime infrastructure owners, coast guards and national security agencies to enhance their maritime domain awareness. Applications include the tracking of commercial and leisure vessels; sustainable fishery; anti-collision; search and rescue; waterway management, port and coast security; pollution management; and environmental management.

The information communicated in this announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) No. 596/2014.