## SOFTWARE RADIO TECHNOLOGY PLC

("SRT" or the "Company")

## **Result of AGM and Change of Name**

SRT, the global provider of maritime tracking and monitoring technologies and turn-key system solutions is pleased to announce that at the AGM held yesterday, all resolutions were duly passed, including a resolution to approve a change of the name of the Company to SRT Marine Systems plc.

The change of name will take effect on receipt of the change of name certificate from Companies House, which is expected to be received today.

Dealings under the new name are expected to commence at 8.00 a.m. on 7 July 2016. The existing TIDM of "SRT" will remain the same.

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## **Notes to Editors**

SRT develops, manufactures and supplies maritime tracking technology and turn-key system solutions to marine stakeholders across the globe. The Company's products and solutions are used by individual vessel owners, port authorities, maritime infrastructure owners, coast guards and national security agencies to enhance their maritime domain awareness. Applications include the tracking of commercial and leisure vessels; sustainable fishery; anti-collision; search and rescue; waterway management, port and coast security; pollution management; and environmental management.

In the early 2006, SRT was the first company to develop a low cost technology platform supporting the International Maritime Organisation (IMO) adopted data communications technology, AIS (Automatic Identification System). This technology transmits vessel type, current co-ordinates, course and speed, and the vessel's unique identifier, in real time – air traffic control for boats. As a result of a global IMO sponsored mandate for the use of AIS, today AIS is being adopted and

implemented worldwide in marine market as the next generation of radar. SRT's systems are entirely developed in the UK with 95% of revenues derived from exports.

With circa 26 million vessels operational globally and a growing demand from national authorities enforcing vessels operating in their waters to fit AIS as standard, SRT, the leading global provider of AIS technology, is at the forefront of a rapidly developing and evolving multi-billion dollar maritime market.

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