TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES¹

| 1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: " | | Software Radio ⁻ | Technology |
|--|-------------------------------|-------------------------------|-------------|
| 2 Reason for the notification (please tick the | appro | oriate box or boxes): | |
| An acquisition or disposal of voting rights | | | X |
| An acquisition or disposal of qualifying financia acquisition of shares already issued to which v | | • | |
| An acquisition or disposal of instruments with s financial instruments | imilar | economic effect to qualifying | |
| An event changing the breakdown of voting rig | hts | | |
| Other (please specify): | | | |
| 3. Full name of person(s) subject to the notification obligation: | | N | Ir R Persey |
| 4. Full name of shareholder(s) (if different from 3.): | | | |
| 5. Date of the transaction and date on which the threshold is crossed or reached: \(^{\text{V}}\) | | 6 th Oc | ctober 2014 |
| 6. Date on which issuer notified: | 10 th October 2014 | | ctober 2014 |
| 7. Threshold(s) that is/are crossed or reached: vi, vii | | | 6% |

| 8. Notified details: | | | | | | | |
|--|---|------------------|--------------|-------------------------|---------------|---------------------------------|----------|
| A: Voting rights attached to shares viii, ix | | | | | | | |
| Class/type of shares | Situation proto to the trigge transaction | | Resulting si | tuation after | the triggerir | g transactior | 1 |
| if possible using the ISIN CODE | Number of | | | Number of voting rights | | % of voting rights ^x | |
| | Shares | Voting Rights | Direct | Direct xi | Indirect xii | Direct | Indirect |
| GB00B0M8KM36 | 7,602,000 | 5.96% | 7,762,392 | 7,762,392 | | 6.09% | |

| B: Qualifying Financial Instruments | | | | | |
|--|----------------------|------------------------------------|---|--------------------|--|
| Resulting situation after the triggering transaction | | | | | |
| Type of financial instrument | Expiration date xiii | Exercise/ Conversion Period xiv | Number of voting rights that may be acquired if the instrument is exercised/ converted. | % of voting rights | |
| | | | | | |

| C: Financial Ins | truments w | ith similar e | economic ef | fect to Qualifying Fina | ncial Instru | ments |
|------------------------------|----------------|----------------------|---|--|-------------------------|-------|
| Resulting situation | after the trig | gering transa | ction | | | |
| Type of financial instrument | Exercise price | Expiration date xvii | Exercise/ Conversion period xviii | Number of voting rights instrument refers to | % of voting rights XIX, | |
| | | | | | Nominal | Delta |
| | | | | | | |

| Total (A+B+C) | |
|-------------------------|-----------------------------|
| Number of voting rights | Percentage of voting rights |
| 7,762,392 | 6.09% |

| 9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: xxi | | | | |
|---|--|--|--|--|
| Mr R Persey holds 7,762,392 (6.09%) ordinary shares of Software Radio Technology. | | | | |
| | | | | |
| | | | | |
| | | | | |

| Proxy Voting: | |
|--|--|
| 10. Name of the proxy holder: | |
| 11. Number of voting rights proxy holder will cease to hold: | |
| 12. Date on which proxy holder will cease to hold voting rights: | |

| 13. Additional information: | Shares held within Dartington Portfolio Nominees |
|-------------------------------|---|
| 14. Contact name: | Adam Saint |
| 15. Contact telephone number: | 0117 933 0049 |