

SRT MARINE SYSTEMS PLC

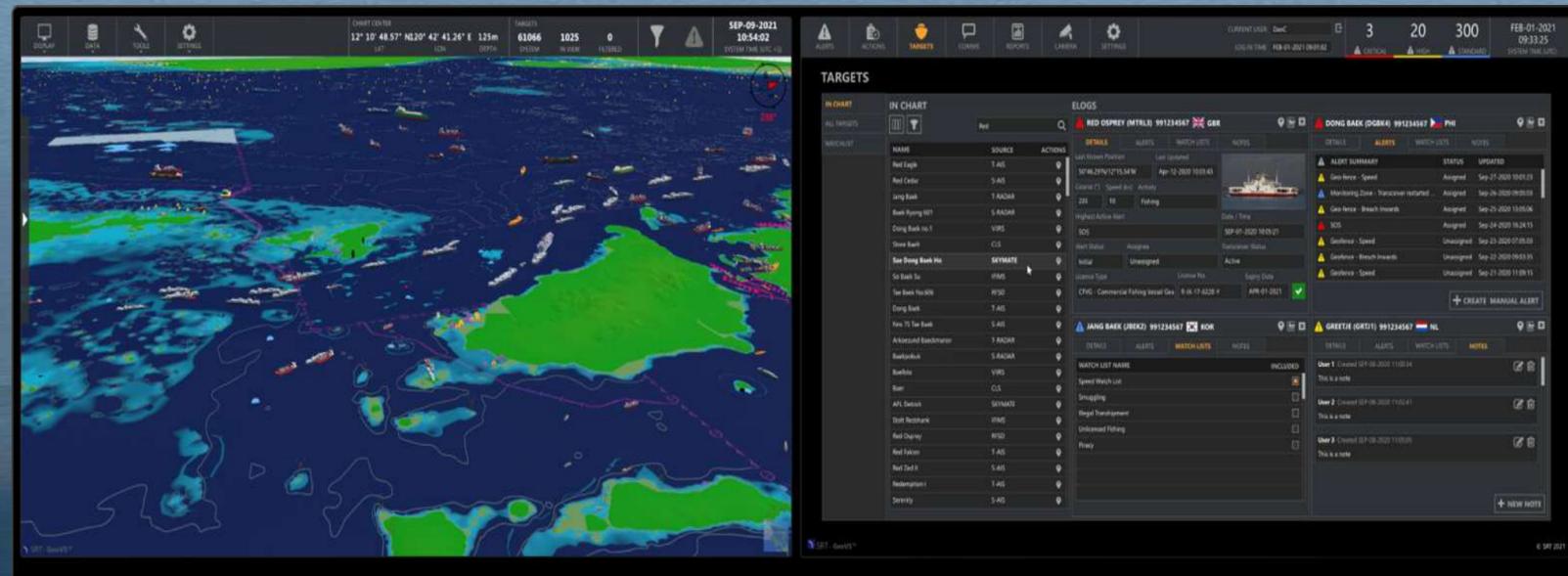
Maritime Domain Awareness

SECURITY | INTELLIGENCE | SAFETY | ENVIRONMENT



Maritime Domain Awareness

Security | Intelligence | Safety | Environment



The SRT Team

Experienced management team. Committed and ambitious.

Executive Directors



Simon Tucker
CEO



Richard Hurd
CFO



Neil Peniket
COO



Jean-Francois Bonnin
CFTO

Non -Executive Directors



Kevin Finn
Chairman



Simon Rogers
NED



Simon Barrell
NED



Oliver Plunkett
NED

Senior management team



Andrew Blake
Director of
Systems Finance



Phil Richardson
Middle East
Regional PM



David Newton
SE Asia
Regional PM



Phil Pittaway
Head of UK
Delivery Support



Matt Clarke
Head of Product
Management



Louise Coates
Transceivers
Sales Director



Shaun Horan
Head of
Transceiver Dev



Edward Landon
Head of Systems
Development

Our business & market

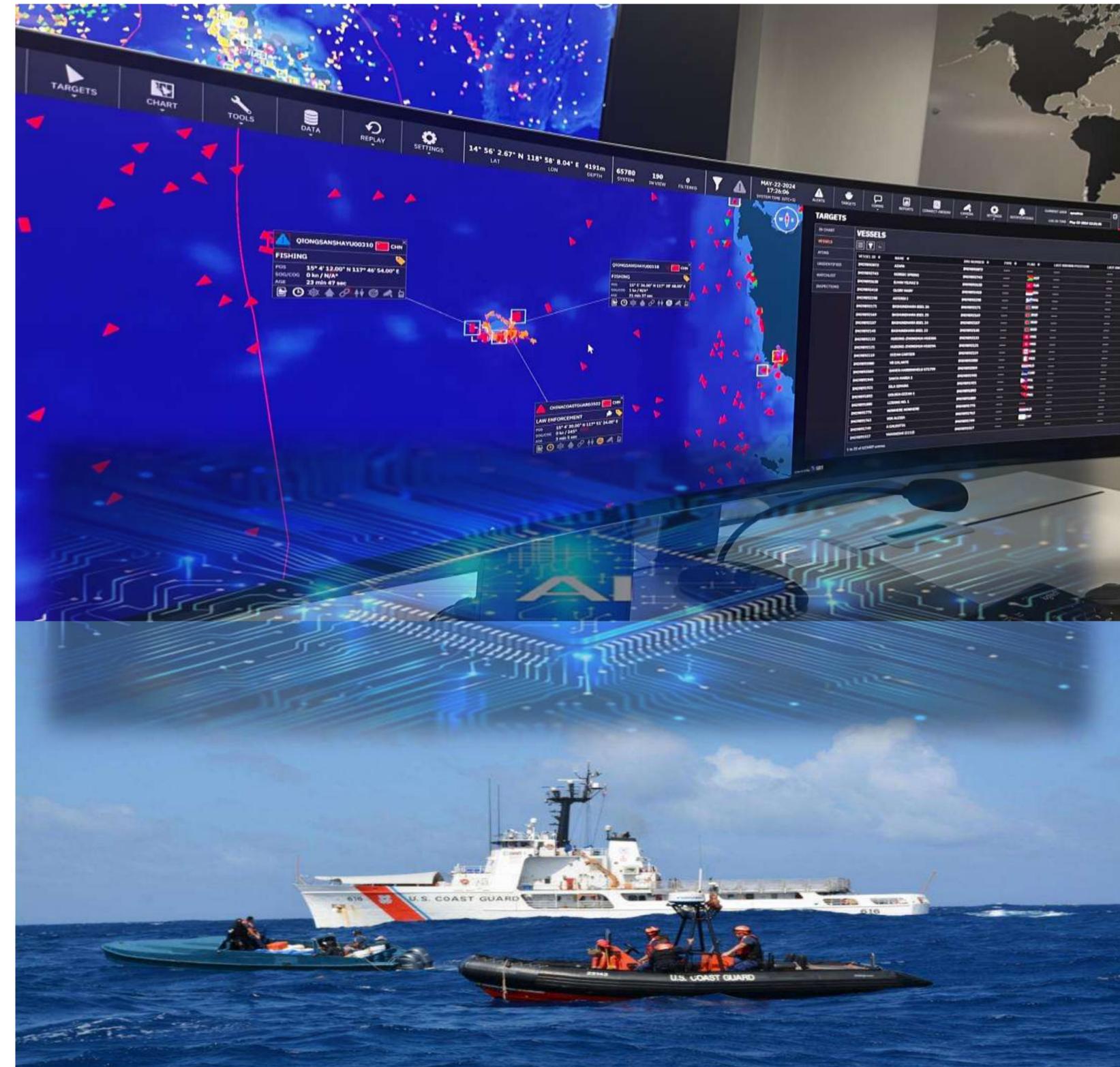
We deliver maritime domain awareness.

Global MDA Market– Est 180 countries with coastlines and important maritime areas. Est 30 million commercial and leisure vessels.

Real Issues to solve – the marine domain is economically important. From infrastructure security, transportation and food security (fisheries) to safety, environmental, border and sovereignty integrity.

SRT Solutions – we provide tech-based solutions that provide surveillance and insight to marine stakeholders. From national coast and border agencies to fisheries and vessel operators.

Two Business Divisions– Systems business focused on security and environmental sustainability for sovereigns. Nav Safety Business focused on navigation safety for commercial and leisure boats, ports and waterways.



Market-Fit Solutions

INTEGRATED SURVEILLANCE SYSTEMS BUSINESS



SURVEILLANCE AND SECURITY

Our Opportunity:

Today most nations have modern integrated digital Air Traffic Control systems – but for their larger marine domains, rely on old analogue unintegrated systems that provide little insight on their marine domain. They now want the same intelligence for their marine domain.

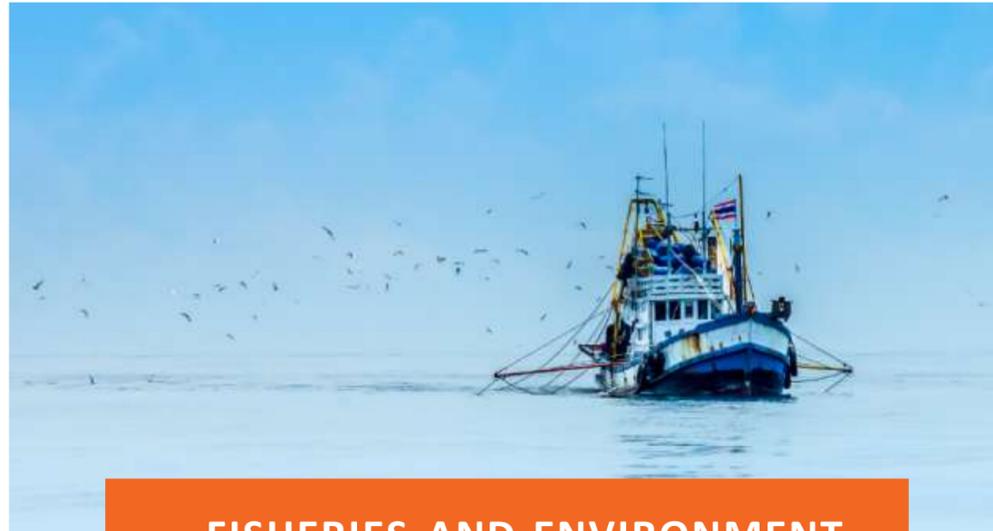
Our Solution:

The SRT-MDA System. A digital fully integrated Ai powered maritime surveillance system. Enables continuous persistent surveillance and monitoring of entire national maritime domains.

Our Advantage:

First market innovator and leader. Proven system, core technology and project implementation capability. Multiple references.

COAST GUARDS



FISHERIES AND ENVIRONMENT

Our Opportunity:

Fishing is a ~\$700bn a year global industry. Estimated 4 million commercial fishing boats worldwide – vast majority not actively tracked or managed. Unregulated, illegal and overfishing threatens future productivity, national incomes and food security.

Our Solution:

The SRT-F/MDA System. A digital integrated national scale system that enables cost effective fisheries monitoring and management on a national scale.

Our Advantage:

First market innovator and leader. Proven system, core technology and project implementation capability. Multiple references.

FISHERY AUTHORITIES

NAVIGATION SAFETY BUSINESS



EFFICIENCY AND SAFETY

Our Opportunity:

Estimated 33 million commercial & leisure boats seeking to navigate more safely and effectively through the use of a new generation of digital navigation technologies and aids.

Our Solution:

Established and growing range of smart navigation and communication devices that support enhanced digital navigation safety.

Our Advantage:

Proven range of products covering commercial & leisure segments with over 400,000 devices supplied. Global distribution network of ~5,000 dealers, distributors and OEMs.

VESSELS & PORTS

Snap Shot

Profitable global civil-defence tech business with first mover advantage providing intelligent maritime systems to sovereigns and mariners

- Multi-billion dollar global market opportunity with fundamental demand drivers - security, safety and environment
- Management team with depth and experience
- Scalable business model with growing PBT margin
- Established global brand, proven products and technologies that solve real issues
- Multiple revenue streams from sticky, long term customers
- c£330m of existing contracts under implementation
- Profitable, cash positive, strong margins and strengthening balance sheet.
- Growing £1.8bn future contract opportunity pipeline offers growing long term growth visibility and upside.

+26%

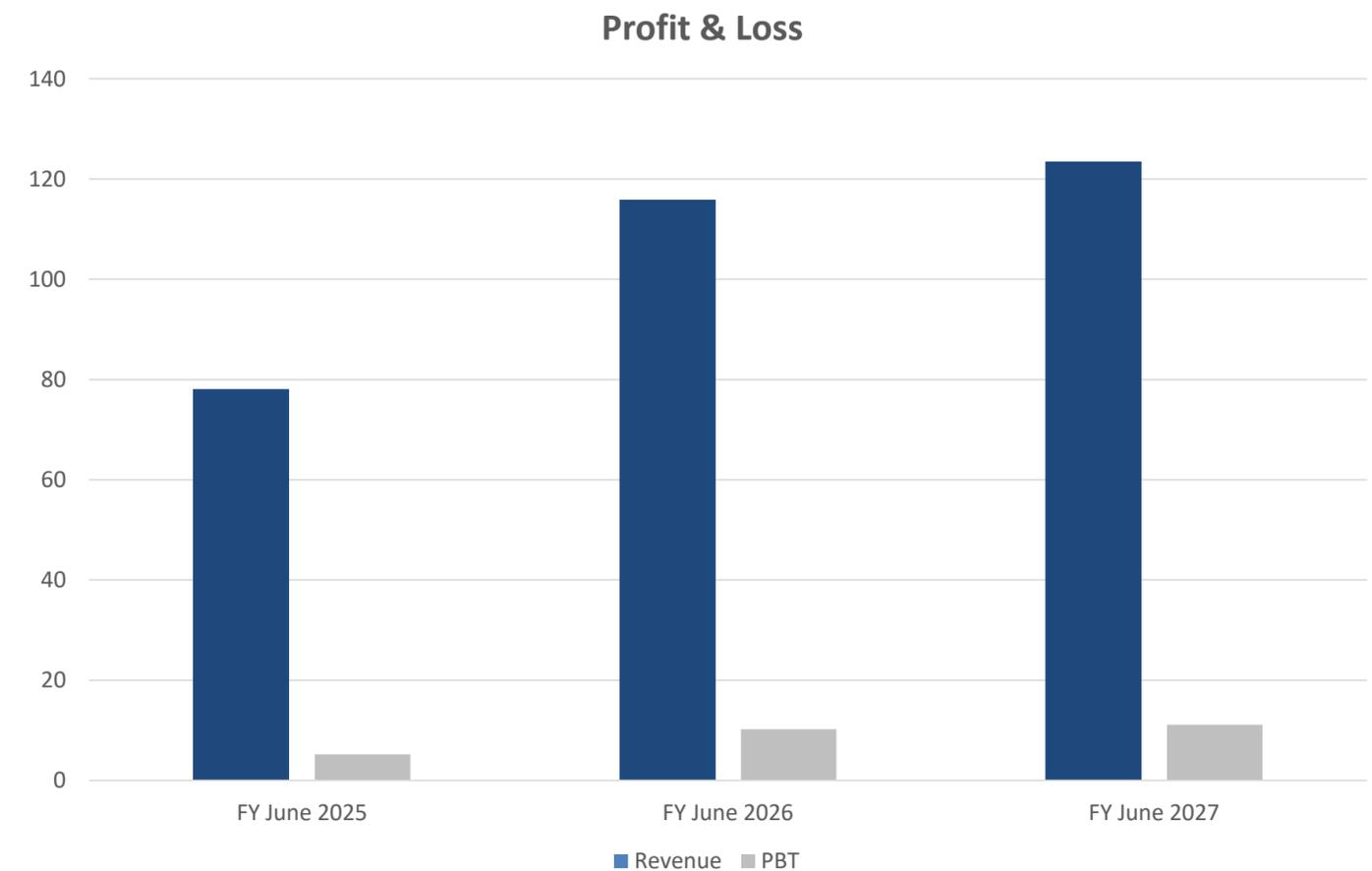
REVENUE CAGR

Broker Forecast 2025 to 2027

+ 46%

PBT CAGR

Broker Forecast 2025 to 2027



FY June 2025 – Actuals.

FY June 2026 & 2027 – Broker forecast based on existing contracts

Maritime navigation safety business

Global market primarily driven by regulation and safety. Three divisions focused on specific segments.



OEM Business

SRT provides core technology and complete product solutions to a range of companies with their own existing marine electronics brands. Enables the customer to focus resources on other product and technology segments whilst maintaining a complete and competitive product offer. End customer is typically a new build boat requiring a complete nav suite.



Em-trak Business

SRT's own marine electronics brand now established around the world as an AIS market leader. Leveraging brand, distribution and SRT tech to expand product range and full digital navigation and communication solution that integrate with mobile devices. Targeting retro-fit market for commercial and leisure vessels – regulated and unregulated



Digital AtoN System Business

DAS is leveraging SRT's established global leadership in AIS AtoN to enable the transition to digital shipping. Physical aids to navigation such as lanterns and buoys are being supported with real time digital markers that facilitate safer navigation, as well as innovations such as autonomous shipping. DAS envisages ports and waterways becoming digital marine highways that are safer and more efficient.

Maritime navigation safety business – the future

NEXUS – em-trak X100. Expanding beyond AIS into the wider nav safety market



X100

A new concept in marine safety communications. Integrated VHF and AIS with an app which integrates and enables any mobile device to be a full function convenient wireless command and safety handset.

Class D VHF/DSC Radio

Integrated AIS Class B – High powered with silent mode.

Integrated GPS and VHF splitter – only one VHF antenna required

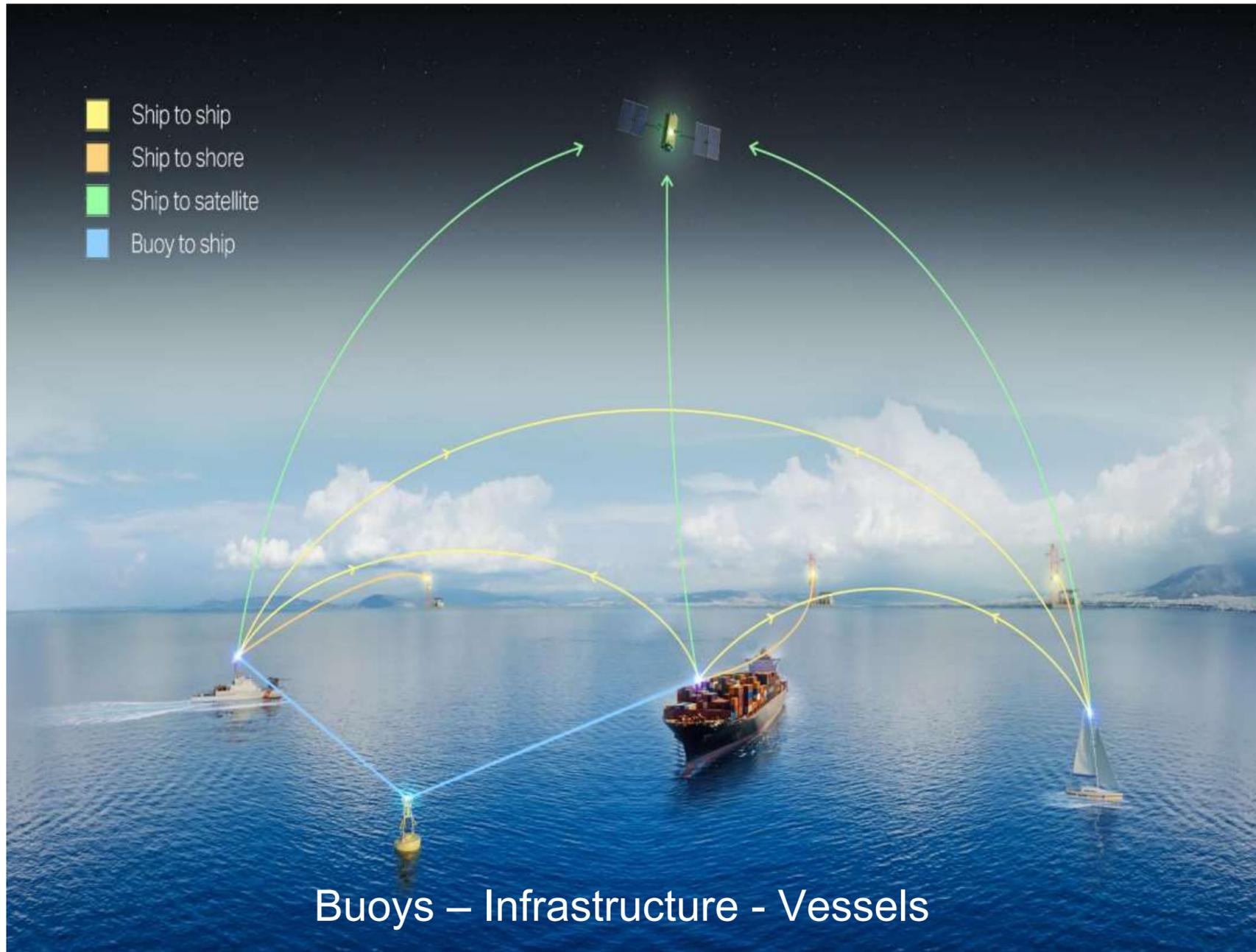
X100-CONNECT App for any Apple or Android watch or phone– enables mobile command mic with full VHF/DSC calling, Private Intercom, MoB

Flexibility connectivity and networking - WiFi & Bluetooth with NMEA2000 and NMEA0183

Ruggedized and waterproof

Navigation Safety Business

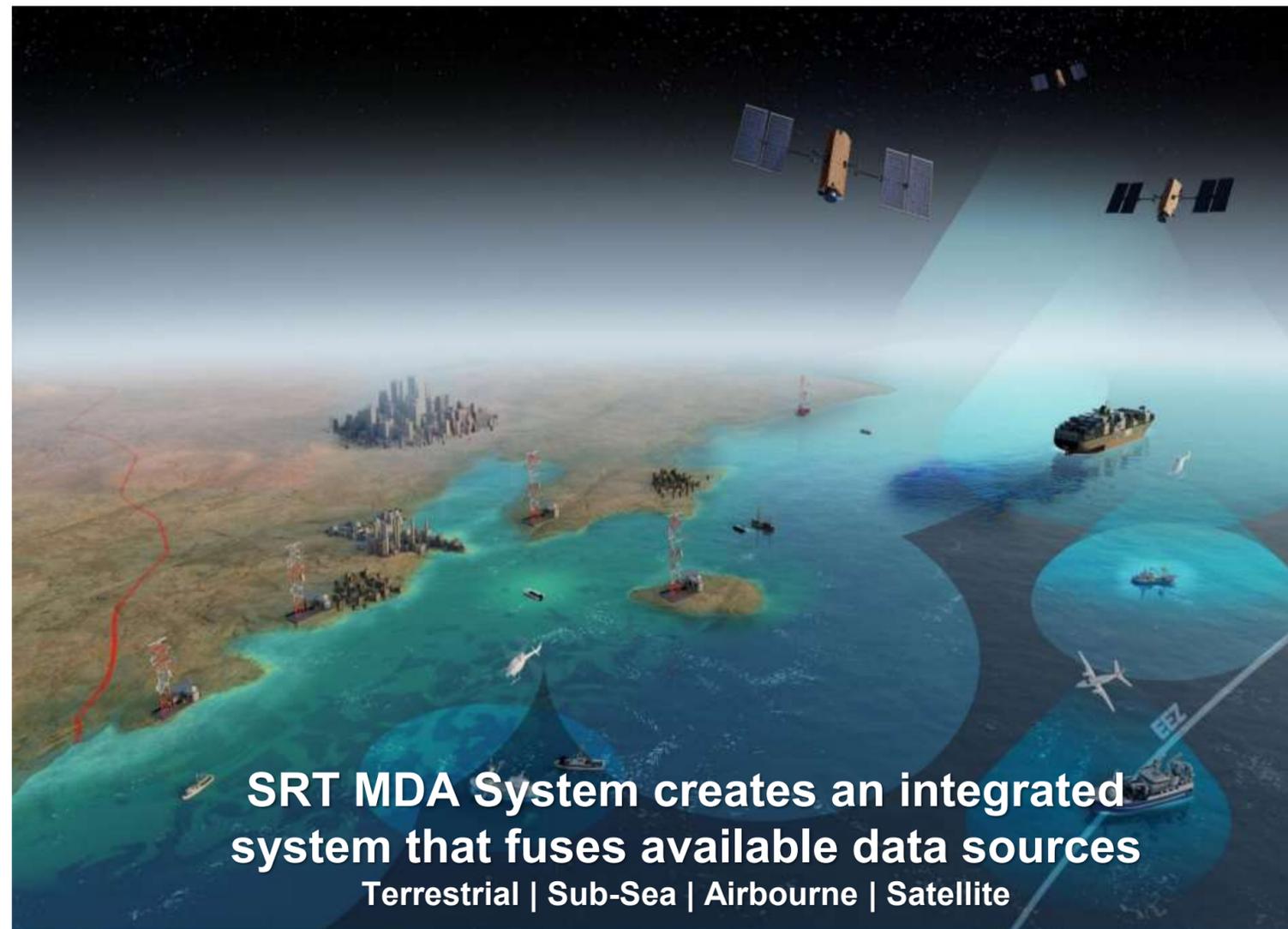
We believe the global marine market is on a journey to digitise. We aim to be a leading enabler.



- Commercial and leisure boat operators, port and waterway authorities. Regulatory and safety demand drivers.
- Establish product portfolio, brand and global sales network (5,000 distribution partners).
- Circa 45% blend gross profit margin. Scalable business model.
- Future growth to be driven by combination of market digital navigation adoption and growth of product portfolio.

MDA System Business

We offer and deliver turn-key national surveillance system solution that provides insight, intelligence, command & control that enables sovereigns to adopt Intelligence Lead Operations (ILO) doctrine.



Our customers are national sovereign civil defence and management agencies such as National Coast Guards and Fishing & Environment Ministries

SRT-MDA System Architecture

Integration of multiple elements

Command Centres



Surv Towers



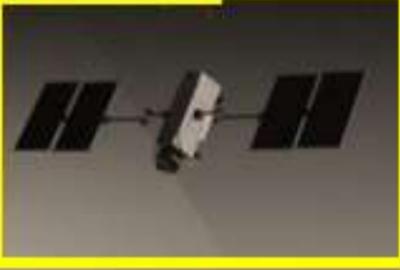
Surv Towers



USV



Data Services



Drones

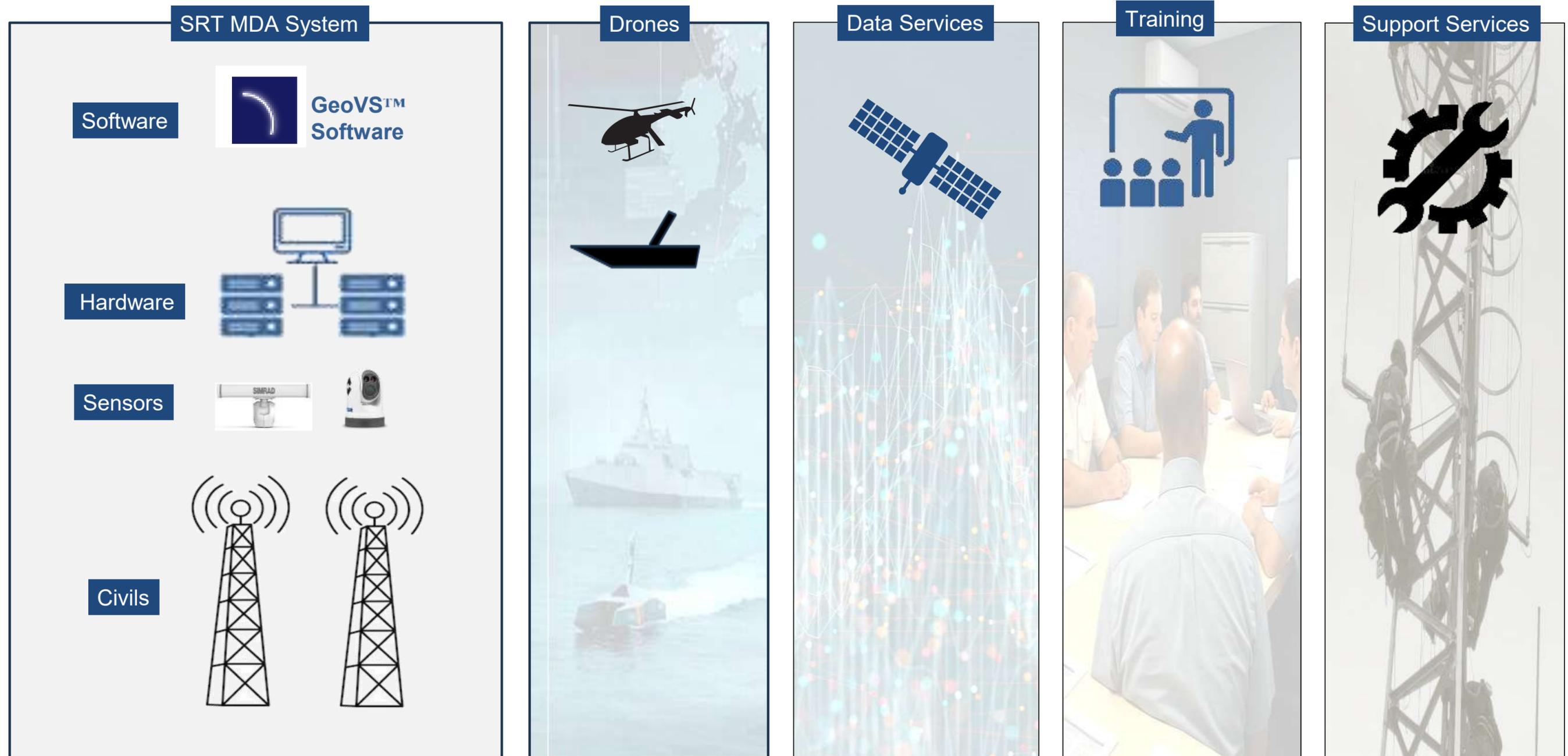


Mobile Devices



MDA System Business – Project Structure

SRT-MDA System comprises of multiple components and revenue streams to deliver an integrated solution.



MDA Systems Business

We have been, and are, busy delivering a new generation of MDA to 5 sovereigns who are on a long term journey to build their systems and capacity. We expect more to join.



Surveillance USV's



Surveillance Towers



Integrated Command Centres



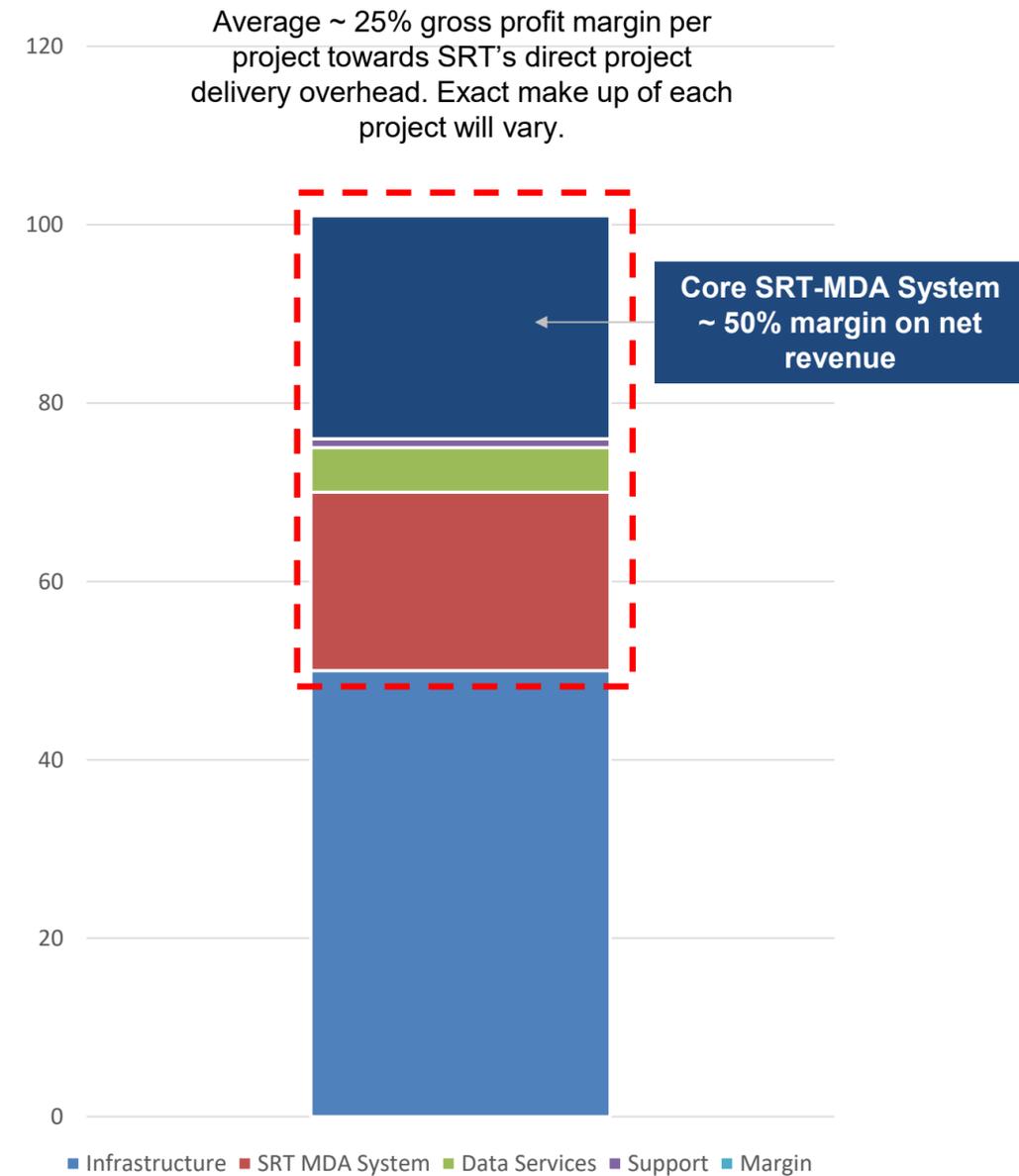
Sovereign Customers



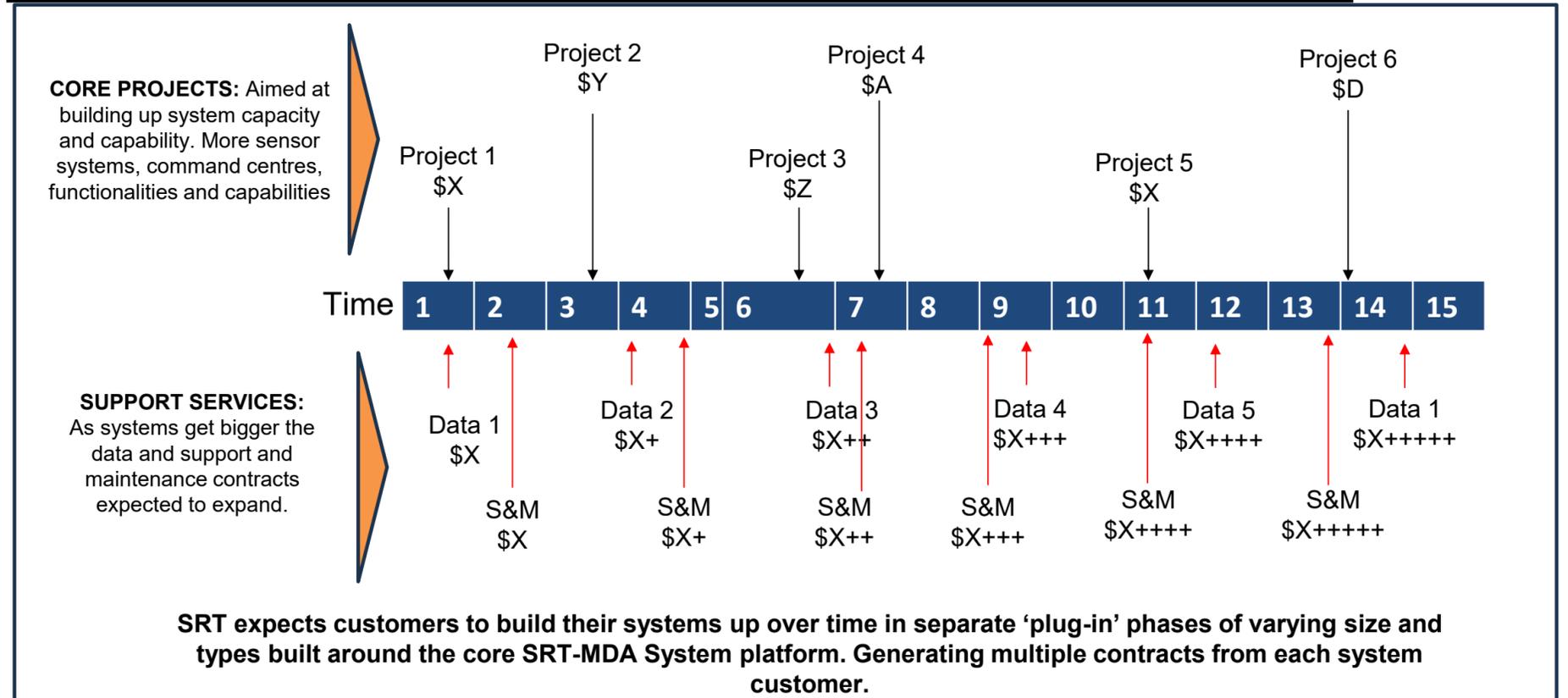
Turn-key system solutions. Proven delivery.
Respected and known worldwide.

MDA Systems Business Model

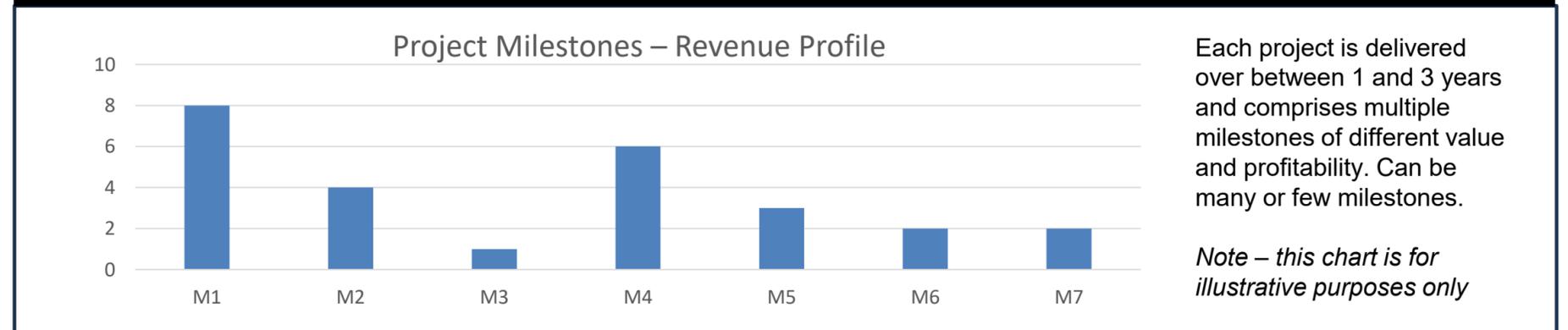
Sovereign partnership business engagement concept - Long term build up of systems



EACH CUSTOMER CAN BE SOURCE OF MULTIPLE CONTRACTS OVER MANY YEARS

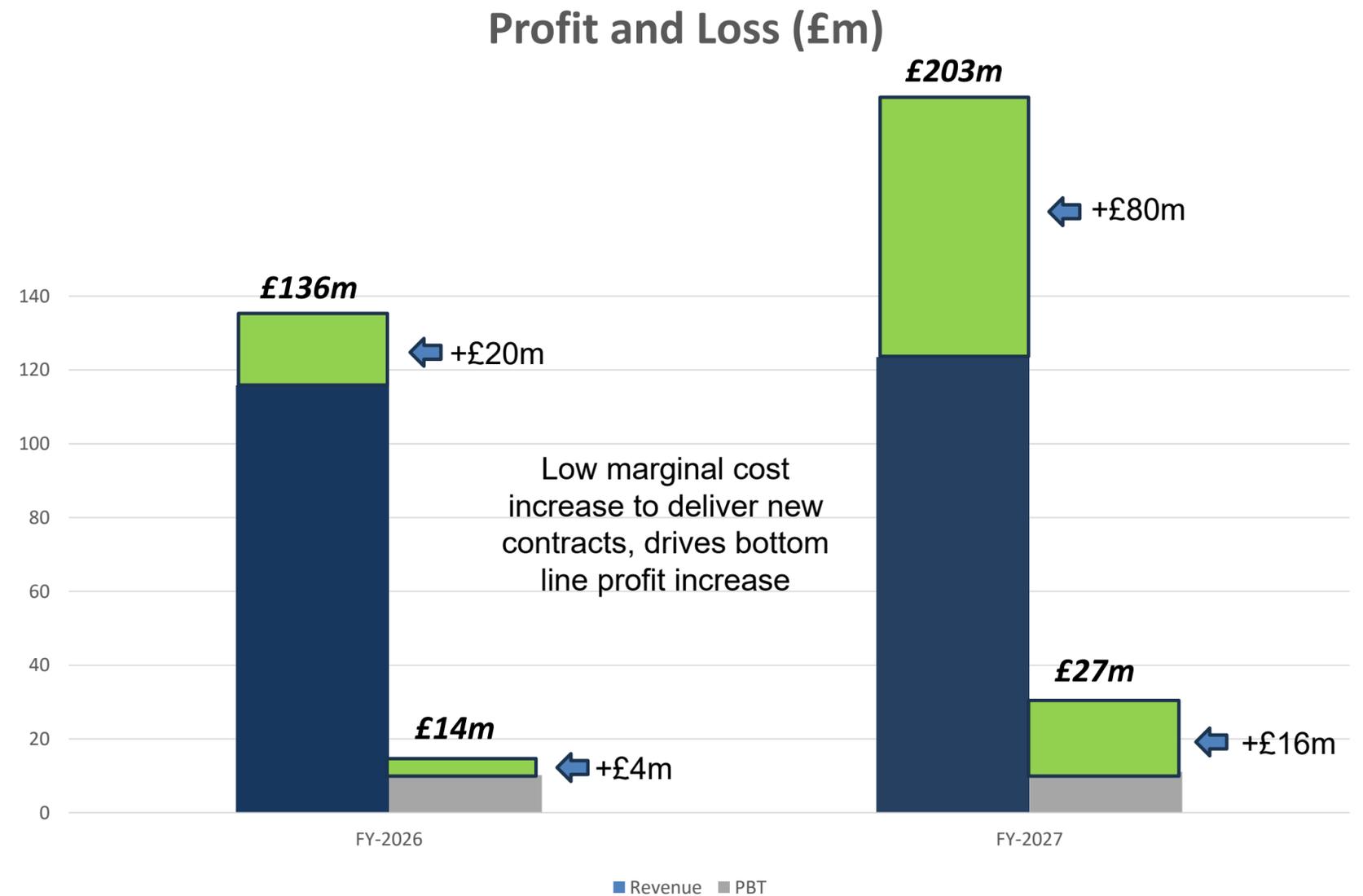
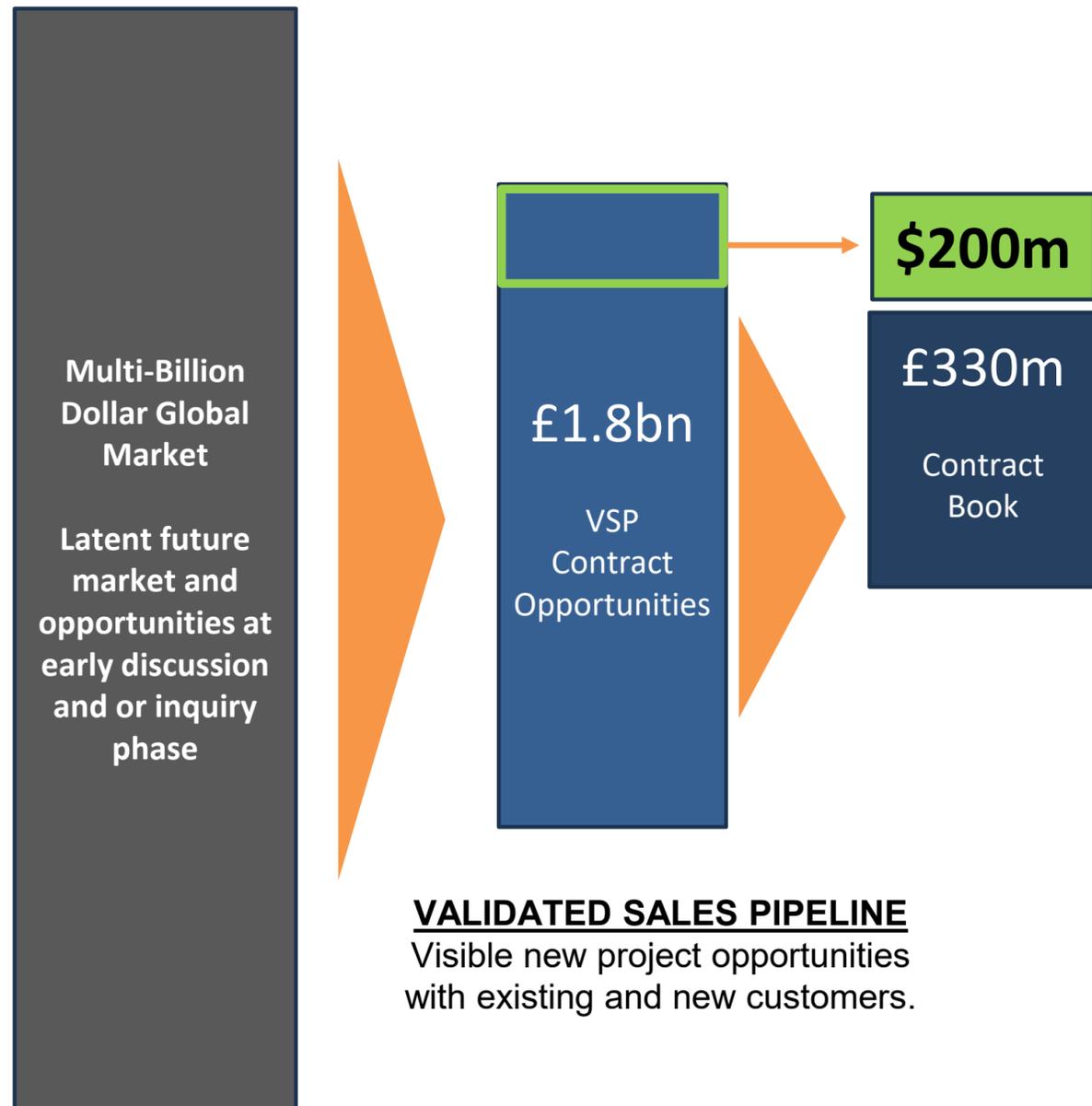


FOR EACH PROJECT INVOICES ISSUED AND PAID AS CONTRACTED MILESTONES DELIVERED



Scalable Business Model

New contract conversions offer significant growth opportunity. Example scenario.



*Conditional contract award announced received Sept 2025 of estimated +\$200m. Contract conditional on final contract and UKEF financing package. Exact timing unknown. Figures above are not representative of any specific contract and are intended for illustration.

*Items in green blocks above show the potential conversion of revenues and margin from items within the VSP which are currently not forecast.

The Future

c£330m existing contracts in progress. Visible pipeline of £1.8bn, of which \$200m at pre-contract award stage.

MDA Systems Business

- Established position within global market with fundamental long term demand drivers from sovereign agencies. Opportunities arising in parallel markets such as land.
- c£330m of existing contracts underway – of which 25% delivered and paid. £1.8bn VSP pipeline of which \$200m at conditional contract award stage.
- Scalable business model with low marginal new project cost increase.

Marine Navigation Safety Business

- Established position in global leisure and commercial vessel market for AIS marine navigation safety devices.
- Global distribution network of ~5,000 resellers to be leveraged with expanded product offer
- Growing range of navigation safety products, including shipping of new NEXUS coms device in January 2026.

Summary

Established global civil-defence tech software and AI business delivering proven solutions to real problems.

c£330m of existing system contracts and navigation business underpin forecasts.

Substantial prospect for short and long-term upside from £1.8bn of validated new system contract pipeline and expansion of navigation business.

Long-term growth prospects driven by fundamental demand for maritime domain awareness by sovereigns, authorities and mariners.

Fundamental problems underpin demand for what we do:

- National security and border control
- Law enforcement
- Environmental sustainability / IUU Fishing
- Safety, search & rescue
- Economic & commercial efficiency

